

**53. Particulars of Principal Associate**

Particulars of the principal associate are as follows:

Name of associate	Place of incorporation/operation	Issued and fully paid share capital	Proportion of nominal value of issued capital held by the Company directly		Principal activities
			2019	2018	
			%	%	
Gimelli International (Holdings) Limited	The Cayman Islands	US\$6,250	<b>40.8</b>	40.8	Investment holding
Wuerth Master Power Tools Limited	Hong Kong	US\$3,000,000	<b>49.0</b>	49.0	Manufacture and sale of power equipment

**54. Subsequent Event**

The outbreak of the 2019 Novel Coronavirus (“COVID-19”) in PRC and the subsequent quarantine measures imposed by the PRC government has had an impact on the Group’s operation in China. The Group had to suspend its manufacturing activities since late January 2020 due to mandatory government quarantine measures in an effort to contain the spread of the epidemic. The Group has resumed its manufacturing activities since early February 2020 and is already at approximately 70% capacity as at the date hereof.

The directors of the Company are monitoring the financial impact that the COVID-19 will have on the Group’s consolidated financial statements as at the date that these financial statements are authorized for issue.

**Financial Summary****Results**

	Year ended December 31				
	2015 US\$'000	2016 US\$'000	2017 US\$'000	2018 US\$'000	2019 US\$'000
Revenue	5,038,004	5,480,413	6,063,633	7,021,182	<b>7,666,721</b>
Profit before taxation	386,957	440,029	505,496	594,610	<b>661,286</b>
Taxation charge	(32,814)	(31,242)	(34,972)	(42,070)	<b>(46,290)</b>
Profit for the year	354,143	408,787	470,524	552,540	<b>614,996</b>
Attributable to:					
Owners of the Company	354,427	408,982	470,425	552,463	<b>614,900</b>
Non-controlling interests	(284)	(195)	99	77	<b>96</b>
Profit for the year	354,143	408,787	470,524	552,540	<b>614,996</b>
Basic earnings per share (US cents)	19.37	22.32	25.66	30.16	<b>33.67</b>

**Assets and Liabilities**

	As at December 31				
	2015 US\$'000	2016 US\$'000	2017 US\$'000	2018 US\$'000	2019 US\$'000
Total assets	4,802,718	5,120,407	5,598,477	6,348,862	<b>7,698,051</b>
Total liabilities	2,647,146	2,721,475	2,857,759	3,291,521	<b>4,303,740</b>
	2,155,572	2,398,932	2,740,718	3,057,341	<b>3,394,311</b>
Equity attributable to Owners of the Company	2,155,983	2,399,538	2,741,225	3,057,771	<b>3,394,645</b>
Non-controlling interests	(411)	(606)	(507)	(430)	<b>(334)</b>
	2,155,572	2,398,932	2,740,718	3,057,341	<b>3,394,311</b>